

MEMORANDUM OF AGREEMENT (MOA)
Between
The Libyan Biotechnology Research Centre
And
Panacell Biotech & TLKCO

Affirming the principle of cooperation in the fields of higher education, cultural scientific research, development and training, knowledge transfer and dissemination among people, and in recognition of the role of research centers in raising the level of education, scientific research and bridging scientific and cultural cooperation between scientific and research institutions, and its contribution to the development of societies and its drive towards progress in order to extend and expand their scientific cooperation prospects. Also recognizing the importance of joint work and cooperation to promote and develop the scientific and research process.

Based on this, both of the following parties:

- The Libyan Biotechnology Research Centre, Tripoli, Libya, www.btc.org.ly (hereinafter “first party”).
- Panacell Biotech, Seoul, South Korea & TLKCO www.panacellbio.com, Misrata free zone, Libya (hereinafter “second party”).

The two institutions shall be referred to collectively as the “Participating Institutions” in the Memorandum of Agreement.

Article 1
Objective.

Both parties work on implementing the article of this memorandum to achieve the following objectives:

- Enhance the cooperation between the two parties in the fields of Medical Biotechnology, data management, digital systems with high efficiency and artificial intelligence applications.
- Train scientific staff on modern Medical Technologies.
- Create a well-funded scientific base that serves the objectives of the Libyan society to contribute to provide optimal scientific solutions to serve to the community and push it to the top with the developed countries; to participate actively in the advancement of our country’s development.



- Conduct scientific research, studies and programs to use Biotechnology and its applications in the field of Medicine, diagnosis and treatment of Genetic Disease, and to keep pace with the latest developments and scientific discoveries and updates continuously.

Article 2

Fields of Cooperation.

- In the field of scientific medical research, such as, Cancer and Genetic Research.
- Enhancing the scientific research in the field of immunotherapy and its medical applications.
- Training the scientific staff in Stem Cells and Human Genomics.
- Using Libyan plant extracts in pharmaceutical industries and localizing Stem Cell implant technology.
- Bilateral cooperation in the manufacture and production.

Article 3

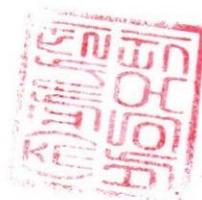
Scientific Research.

- Exchange of scientific expertise between the parties, motivate teaching and research in the fields of Medical Biotechnology and spread awareness, and develop it.
- Conduct joint research, publish it and following up on the latest development and update the Centre's capabilities to be home of expertise and scientific reference to society.
- Directing joint research on early diagnosis of cancer and genetic diseases that are responsible for various diseases.

Article 4

Follow-up & Execution.

- The implementation of the provisions of this memorandum is subject to the applicable regulations and laws of both countries through a detailed implementation program subsequently agreed by the parties, and it is considered an unbroken part of the memorandum.
- Form a committee of both parties with (4) members from each party to determine the mechanism of follow-up and implementation of the



memorandum items and preparation of periodic reports annually for evaluation.

- Parties must not disclose or provide information about the agreement or what results for any third party without prior consent.

Article 5 Finance Provision.

- Both parties work on covering the financial expenses resulting from the implementation of this memorandum according to the laws and regulations of each party.
- Travel costs shall be borne by the sending party while the host party shall bear the expenses and costs of accommodation and mobility costs for each agreed visitors or delegate.



First Party:

The Libyan Biotechnology Research Centre:

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Sign:

Second Party:

Panacell Biotech & TLKCO:

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Sign:

